

KPDA Media Weekly Review Report as at 16th August 2019



CEO DE-BRIEF

THE KPDA MONTHLY NOTE, JULY 2019 ISSUE IS OUT!!!



THE KPDA MONTHLY NOTE

July 2019 Edition

KPDA MEMBERSHIP UPDATE

Please join us in welcoming our newest members!

- 1. Adwaa Alkhalil Development Ltd**
Corporate Membership
- 2. Prissy Apartments Ltd**
Corporate Membership
- 3. CitiEstate Investments Ltd**
Corporate Membership
- 4. 14Trees Kenya**
Corporate Membership
- 5. African Developers Groups for
Constructions & Investment Ltd**
Corporate Membership
- 6. The REITS Association of Kenya (RAK)**
Associate Membership

Member Testimonials



Henning Rasmuss,
Director, Paragon Architects.

Paragon Architects has been a member of KPDA since our first project in Nairobi went into construction. Even though we are based outside of Kenya, the industry news, regulatory news and property-related news items distributed regularly are of great value to our business. Without the KPDA, we would have a much less developed insight into the functioning of the local market and its dynamics. In addition, the networking opportunities are very valuable.

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JULY'S ACTIVITIES

NAIVASHA AFFORDABLE HOUSING PROJECT (NAHP) MARKET SOUNDING/STAKEHOLDER FEEDBACK ON PROJECT STRUCTURE, TUESDAY, 16TH JULY 2019

On Tuesday, 16th July 2019, the World Bank Group in conjunction with the Nakuru County Government held a workshop to gather feedback on the Naivasha Affordable Housing Project (NAHP). 23 KPDA developer members in senior positions attended the effective market sounding/stakeholder engagement.

Following a request from the County Government of Nakuru, the World Bank Group (WBG) initiated a feasibility study to investigate the technical, economic, social & environmental, legal, and financial viability of developing a housing supply model that leverages public land to attract private investment. The resultant project located on an approx. 55-acre parcel of land in Naivasha is to be delivered through an investment vehicle – a public private joint venture (JV) company – providing close to 2,400 new affordable housing units for income categories between Kshs. 15,000 – Kshs. 150,000 per month. The proposed Naivasha Affordable Housing Project (NAHP) project forms part of IFC's Kenya Competitiveness Enhancement Program (KCEP).

Following the above event, the World Bank Group has invited members to a site visit on the proposed project.

The site visit is meant to raise awareness, gauge interest and obtain final input from potential market players regarding the investment vehicle, the capital structure, deal terms, conditions, and proposed yields.

The proposed dates of the site visit are **Thursday, 29th August 2019** or **Friday, 30th August 2019**. Kindly let us know what date is convenient date for you between the two dates.

Kindly get back to us by emailing ceo@kpda.or.ke by **COB Friday, 9th August 2019**.

THE KPDA/MML TURNER & TOWNSEND CEO BREAKFAST FORUM,

THEME:

“Creating Commercially Viable Projects in Real Estate”

DATE:

Tuesday, 27th August 2019

VENUE:

Park Inn by Radisson, Westlands - Nairobi

TIME:

8.00am – 10.30am

TARGET AUDIENCE:

Professional consultants, developers, development managers, financial institutions and strategy houses

It is a real team effort by property developers and their professional teams to move an idea to a design, and make it feasible. More informed, data-driven decisions made upfront about the viability of certain construction expenditure provides a major competitive advantage to developers (and their funders) concerned with speed to market and commercialising their properties. Through their annual data published in the International Construction Market Survey (ICMS), MML Turner & Townsend sets the big data benchmark in the Real Estate Market and helps the market take a more commercial approach to conceptualizing projects right from the start.

KPDA and MML Turner & Townsend have organized a **CEO Breakfast Forum** on **Tuesday, 27th August 2019** from **7.30am to 10.30am** at the **Park Inn by Radisson Hotel** in Westlands.

EVENT OBJECTIVES

1. Gain more understanding on project feasibilities and show how it can be supported by the ICMS
2. Discuss on the cost of construction in Kenya and in the region
3. Officially launch the ICMS and highlight some of its content.



PROUDLY SPONSORED BY:



CHARGES:

- KPDA Members: **Kshs.4,640** (Inclusive of VAT)
- Non – Members: **Kshs.6,960** (Inclusive of VAT)

Kindly RSVP (with payment) by latest **WEDNESDAY, 21ST AUGUST 2019** with the KPDA secretariat on telephone **0737 530 290** or **0725 286 689** or by email to membership@kpda.or.ke and ceo@kpda.or.ke



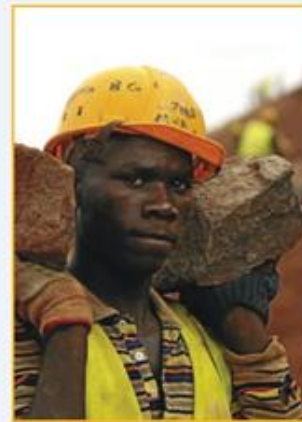
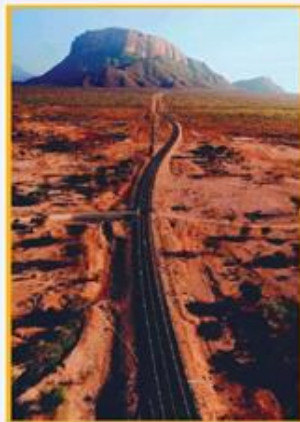
NB:

- Participants who confirm their attendance **MUST** remit payment for their ticket regardless of whether they do not attend the event.
- Participants who attend this event without an RSVP will be surcharged at the door by 50%.
- Cancellations are only refundable if the secretariat is notified on email by no later than Wednesday, 21st August 2019.

INVITATION TO PARTICIPATE IN THE 2019 NCA CONSTRUCTION EXCELLENCE AWARDS



CONSTRUCTION EXCELLENCE AWARDS 2019 ELIGIBILITY CRITERIA



CONSTRUCTION
EXCELLENCE
AWARDS



NATIONAL
CONSTRUCTION
AUTHORITY

The National Construction Authority is planning to hold the Construction Excellence Awards (CEAs) in November 2019. The event will be a biennial platform to recognize achievements, developments and innovation within Kenya's booming construction industry.

The main aim of the event is to highlight the positive aspects of construction, celebrate quality assurance, and demonstrate commitment to excellence and technological advances. The awards ceremony will be held in form of a gala dinner featuring the industry's top professionals, and will henceforth be a benchmark for excellence.

To view the Eligibility Criteria, please click [HERE](#)

Kindly note that the deadline of Friday 9th August 2019 has been extended to allow for KPDA Members to participate.

WOULD YOU LIKE TO BE FEATURED IN THE SUSTAINABLE BUSINESS MAGAZINE?

The Sustainable Business Magazine is a free digital platform formed in November 2019 that publishes a North American, Europe, Middle East and an African edition.

They have reached out to KPDA offering our members to be featured for free. They are offering the following:

- A 700-word (double-page spread) foreword.
- 6 - 8 page editorial articles on KPDA member companies, as well as a brochure version of their article for their marketing efforts.
- Promotion to their 10.4K Twitter followers and on their website (116K visits, May 2019).

Please click [HERE](#) to view the website. If you are interested, kindly email membership@kpda.or.ke by Tuesday, 20th August 2019 or call 0726 286 689/0737 530 290 for more information.

16th August 2019

The Standard | Moses Michira | Friday 16th August 2019

TYCOON ON RUN CAUGHT IN SH200M LAND BATTLE

Fugitive billionaire Humphrey Kariuki has been caught in yet another controversy relating to a disputed Sh210 million property in Kileleshwa occupied by his WOW Beverages. [Read More.](#)

15th August 2019

The Standard | Ferdinand Mwangela | Thursday 15th August 2019

KENYA NEEDS SH5 TRILLION FOR AFFORDABLE HOUSING, SHELTER AFRIQUE SAYS

Kenya needs in excess of \$50 billion (Sh5.1 trillion) to adequately address the issue of affordable housing, Pan African housing development financier Shelter Afrique has said. [Read More.](#)

The Standard | Peter Muiruri | Thursday 15th August 2019

LOW DEMAND FOR HOUSES HITS KENYAN MARKET

Construction sector registers slow growth despite increased funding. [Read More.](#)

The Standard | Ferdinand Mwangela | Thursday 15th August 2019

'WHY KENYAN REAL ESTATE IS IN A SLOWDOWN, NOT BUBBLE BURST'

Sakina Hassanali, head of development consulting and research at real estate firm Hass Consult, is not a big fan of the phrase 'property bubble burst' in relation to the Kenyan situation. [Read More.](#)

The Standard | Peter Muiruri | Thursday 15th August 2019

MULTI-BILLION SHILLING REAL-ESTATE PROJECTS LAUNCHED AMID SECTOR WOES

Developers continue to defy market sentiments with new and bigger projects breaking ground almost daily. [Read More.](#)

Daily Nation | Bonface Otieno | Thursday 15th August 2019

BRUTAL HOUSING GLUT CONTINUES TO HIT DEVELOPERS HARD

It has been this way for some time now - property prices in Nairobi are way above the roof, a factor that has significantly slowed down the market. [Read More.](#)

Business Daily | Otiato Guguyu | Thursday 15th August 2019

TELKOM PUTS SH3.8BN LAND ON SALE AHEAD OF AIRTEL DEAL

Telkom Kenya has put on sale Sh3.87 billion properties spread across the country as it seeks to raise cash for contribution to its upcoming merger with Airtel. [Read More.](#)

14th August 2019

Daily Nation | Eric Mukoya | Wednesday 14th August 2019

LEGAL AID: CAN ONE INVOKE 'ADVERSE POSSESSION' IN LAND ROW?

Hi Eric,

I write on behalf of a friend and neighbour.

There is this situation between stepbrothers whereby one of them by the name (W.K) registered himself by deceit, as the proprietor of a parcel of land on which the other (G.K) lives (i.e. born and raised). [Read More.](#)

Daily Nation | Grace Gitau | Wednesday 14th August 2019

SH30M LEVEL 4 HOSPITAL TO BE BUILT IN KIENI CONSTITUENCY

The control of a Sh20 billion estate of a deceased lawmaker has brought forth a bitter sibling rivalry between two wealthy brothers. [Read More.](#)

Business Daily | James Kariuki | Wednesday 14th August 2019

KILIMANI TWIN BLOCKS TO HOUSE 140 FAMILIES AS NEW LAW PAVES WAY

A building contractor is seeking to put up a twin-tower multi-storeyed development in Nairobi's Kilimani area for 140 families, the latest in a series of apartment blocks in the upmarket residential area. [Read More.](#)

Business Daily | Charles Mwaniki | Wednesday 14th August 2019

MOODY'S RATES HELIOS SH5 BILLION COLLEGE HOSTELS NOTE ISSUE

Global ratings agency Moody's has offered a stable rating for a Sh5 billion medium-term note set for issue by property developer Acorn Group and London-based private equity fund Helios to fund construction of university hostel units in Nairobi. [Read More.](#)

Business Daily | Patrick Alushula | Wednesday 14th August 2019

SERENA HOTELS' OWNER NARROWS HALF-YEAR LOSS

TPS East Africa, the parent company of Serena group of hotels, narrowed its losses marginally by 4.7 percent in the six months to June 2019 riding on recovery of the foreign leisure market. [Read More.](#)

13th August 2019

Business Daily | Lynet Igadwah | Tuesday 13th August 2019

NLC TO CARRY OUT THIRD LAND VALUATION FOR HOMA BAY AIRSTRIP EXPANSION

The National Land Commission (NLC) has directed the Kenya Airports Authority (KAA) to submit a new list of parcels of land to be acquired for upgrade of Kabunde Airstrip in Homa Bay. [Read More.](#)

Business Daily | Patrick Alushula | Tuesday 13th August 2019

STANCHART GETS NOD TO SELL LALJI LAND OVER SH1.4BN DEBT

Standard Chartered Bank of Kenya has received the greenlight to auction 22 parcels of land belonging to companies owned by tycoon Diamond Hasham Lalji over debts amounting to Sh1.4 billion. [Read More.](#)

Business Daily | Charles Mwaniki | Tuesday 13th August 2019

HF PUTS SH2BN CUSTOMER HOUSES UP FOR AUCTION

Listed mortgage lender Housing Finance (HF) has put on sale customer houses worth an estimated Sh2 billion, pointing to widespread distress in the real estate sector. [Read More.](#)

The Standard | Standard Reporter | Tuesday 13th August 2019

AFRICA NEEDS OVER SH100 TRILLION FOR HOUSING CRISIS, SAYS CHIMPHONDAH

Africa needs more than Sh100 trillion in funding to be able to effectively address the growing housing crisis, Pan African housing development financier, Shelter Afrique has said. [Read More.](#)

Business Daily | Charles Mwaniki | Tuesday 13th August 2019

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12th August 2019

Daily Nation | Victor Raballa | Monday 12th August 2019

KISUMU TRADERS ON RAILWAYS LAND MOVE OUT AHEAD OF EVICTION

Hundreds of Kisumu traders who had encroached on Kenya Railways (KR) land on Sunday rushed to safeguard their property ahead of the expiry of a midnight notice.

[Read More.](#)

Daily Nation | Gakuu Mathenge | Monday 12th August 2019

STATE HANDS KIKUYU ELDERS 100-ACRE SHRINE IN MT KENYA FOREST

Kikuyu elders have finally acquired a shrine inside Mt Kenya forest after 56 years of waiting and frustrations by successive governments. [Read More.](#)

Daily Nation | Collins Omulo | Monday 12th August 2019

MCAS DEMAND TOP RESTAURANT, OTHERS KICKED OUT OF CITY PARK

Former City Hall Chief of Staff George Wainaina risks losing his restaurant business after a county watchdog committee said it is sitting on grabbed land. [Read More.](#)

11th August 2019

Daily Nation | Gakuu Mathenge | Sunday 11th August 2019

STATE HANDS KIKUYU ELDERS 100-ACRE SHRINE IN MT KENYA FOREST

Kikuyu elders have finally acquired a shrine inside Mt Kenya forest after 56 years of waiting and frustrations by successive governments. [Read More.](#)

Daily Nation | David Muchunguh | Sunday 11th August 2019

MKU SIGNS NEW HOSTELS DEAL WITH SOUTH AFRICA FIRM

Mount Kenya University (MKU) has signed a memorandum of understanding with a South African property developer to put up a 3,000-bed ultra-modern hostel at its Thika Campus.. [Read More.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the
KPDA Secretariat on **0737 530 290** or **0725 286 689** or by emailing
ceo@kpda.or.ke

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